

CLAIMS

What is claimed is:

1. A computer-implemented method for managing risk related to a client account, the method comprising:
receiving information relating to a client account;
structuring the information received according to risk quotient criteria;
associating a weight to the risk quotient criteria;
calculating a risk quotient utilizing the information structured according to risk quotient criteria and the associated risk quotient criteria; and
generating a suggested action responsive to the risk quotient.
2. The method of claim 1 additionally comprising the steps of:
storing data in a risk quotient criteria database, wherein the stored data includes the information received, the risk quotient and the suggested action; and
generating a due diligence report based upon the stored data.
3. The method of claim 2 wherein the due diligence report comprises inquiries made relating to the account and actions taken responsive to the risk quotient.
4. The method of claim 1 additionally comprising the steps of:
presenting a graphical user interface to a network access device;
displaying questions on the graphical user interface; and
receiving the information relating to the client account responsive to the questions displayed.
5. The method of claim 1 wherein the information relating to the client account is received from an source of electronic data.
6. The method of claim 1 wherein the suggested action is additionally responsive to the information received.
7. The method of claim 1 wherein the suggested actions are directed towards reducing risk associated with the client account.
8. The method of claim 1 wherein the suggested action comprises blocking acceptance of an account.

9. The method of claim 1 wherein the suggested action comprises notifying an authority concerning information received.
10. The method of claim 1 wherein the information received is received electronically from an external database.
11. The method of claim 1 additionally comprising the step of performing a calculation on the risk assumed by a financial institution as represented by the risk quotient.
12. The method of claim 11 wherein the calculation comprises aggregating risk quotients in order to calculate a total risk assumed by a financial institution.
13. The method of claim 11 wherein the calculation comprises calculating an average risk quotient associated with a transaction.
14. The method of claim 1 wherein the information is received in a pre-structured format.
15. The method of claim 1 wherein the risk quotient is calculated by multiplying a numerical value representative of a risk associated with a risk criteria times a numerical value indicative of a category weighting.
16. A computerized system for managing risk associated with a client account, the system comprising:
 - a computer server accessible with a network access device via a communications network; and
 - executable software stored on the server and executable on demand, the software operative with the server to cause the system to:
 - receive information relating to a client account;
 - structure the information received according to risk quotient criteria;
 - associate a weight to the risk quotient criteria;
 - calculate a risk quotient utilizing the information structured according to risk quotient criteria and the associated risk quotient criteria; and
 - generate a suggested action responsive to the risk quotient.
17. The computerized system of claim 16 wherein the software is additionally operative to cause the system to:

store data in a risk quotient criteria database, wherein the stored data includes the information received, the risk quotient and the suggested action; and generate a due diligence report based upon the stored data.

18. The computerized system of claim 16 wherein the network access device is a personal computer.
19. The computerized system of claim 16 wherein the network access device is a wireless handheld device.
20. Computer executable program code residing on a computer-readable medium, the program code comprising instructions for causing the computer to:
 - receive information relating to a client account;
 - structure the information received according to risk quotient criteria;
 - associate a weight to the risk quotient criteria;
 - calculate a risk quotient utilizing the information structured according to risk quotient criteria and the associated risk quotient criteria; and
 - generate a suggested action responsive to the risk quotient.
21. A computer data signal embodied in a digital data stream comprising data relating to risk management, wherein the computer data signal is generated by a method comprising the steps of:
 - receiving information relating to political exposure associated with a person involved in a financial transaction;
 - structuring the information received according to political exposure risk quotient criteria; and
 - calculating a risk quotient using the structured information.
22. A method of interacting with a network access device so as to manage risk relating to political exposure associated with a financial transaction, the method comprising the steps of:
 - receiving information relating to a client account;
 - structuring the information received according to risk quotient criteria;
 - associating a weight to the risk quotient criteria;

calculating a risk quotient utilizing the information structured according to risk quotient criteria and the associated risk quotient criteria; and
generating a suggested action responsive to the risk quotient.

11/11/2010 10:10:10 AM